



West Town Savings Bank

Shareholder Newsletter



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Spring 2011

Highlights:

- WTSB: Still Growing
- Kevin Kosobucki: New Business Products
- Steve Skinner: Expansion of Lending
- Kevin Pashke: New CCO
- Greenville Office: Move to proposed full service location

Cicero Office:

4852 West 30th Street
Cicero, IL 60804
708.652.2000

North Riverside Office

7820 West 26th Street
North Riverside, IL 60546
708.447.3330

Greensboro Office

3802 Lawndale Drive
Greensboro, NC 27455
336.272.2922

Greenville Office

4051 S. Memorial Dr., Suite B
Winterville, NC 28590
252.321.2507

Edenton Office

437 S. Broad Street
Edenton, NC 28590
252.482.4400

If you would like to receive our Shareholder Newsletter via email, please send an email to LMims@tgccb.com



West Town Savings Bank: Still Growing, Still Profitable

West Town Savings Bank is continuing its growth and is currently calling Warrants due from the founding members of the eastern North Carolina Shareholder Group that were initial investors in the de novo bank, Albemarle Bank & Trust. Mr. Bergevin states that he feels this is the right time to call these Warrants as it is a great time to bolster the bank's capital to support branch expansion efforts in North Carolina and the addition of new products to existing customers. To date, Mr. Bergevin has been

pleased with the response of the Shareholders and feels that the majority of those that have Warrants will exercise them. **The Warrant Call has been extended to June 15th, 2011.** Mr. Bergevin is also proud of the continued growth of the bank in all its market areas and states that the bank continues to thrive and look for growth opportunities to optimize shareholder value. For further information on the Warrants or other information, please contact Mr. Bergevin.



Eric Bergevin

President & CEO
West Town Savings Bank
Please feel free to contact me directly at (252) 482-4400 or (252) 312--5772 or email me at eric@abtnc.com.



Kevin Kosobucki EVP/Director of Sales Announces New Business Products

Kevin Kosobucki, EVP/Director of Sales is proud to announce the addition of many new Business Products now offered by West Town Savings Bank. Mr. Kosobucki states that with West Town's growth, it is important to offer products

that will service the entire community, especially small businesses. WTSB currently offers Business Internet Banking, Commercial Analysis Accounts, Merchant Services, Remote Deposit Capture, Business Credit Cards and an array of Commercial Loans. Mr. Kosobucki states, "These new products give WTSB the opportunity to compete with the larger banks while offering the type

of customer service that only a community bank can provide." For more information on WTSB's Business Products, contact your local Commercial Banker within your market area. Greensboro: Tom Smith (336) 272-2922. Edenton/Greenville: Michael Hare (252) 482-4400. North Riverside/Cicero Kevin Kosobucki (708) 447-3330.

Steve Skinner, Director of USDA/SBA Division Announces Expansion of new Commercial Lending for WTSB

The members of the West Town Savings Bank commercial lending team stand ready to assist you with turning your plans and goals for your business into reality!

“Small business is big business at West Town Saving Bank”. This is a quote from Steve Skinner, West Town Savings Bank’s new Director of USDA/SBA Division. With the growing needs of small businesses looking for ways to finance their growth during this turbulent economy, WTSB’s new USDA/SBA lending programs give them an opportunity that offers inherent flexibility in financing and allows business owners to focus on growing their business without worrying about their cash flow and capital. Mr. Skinner previously served as WTSB’s Chief Credit Officer and brings with him years of experience in commercial lending with extensive experience in USDA lending. Part of this expansion includes an office in Myrtle Beach, SC, managed by Riddick Skinner, who specializes in USDA lending and brings with him a wealth of knowledge and experience, as well as an established client base. WTSB welcomes Riddick to the West Town family.

Highlights of USDA Business and Industry (B&I) Guaranteed Loan Program: The purpose of the USDA Business & Industry Guaranteed Loan Program is to improve, develop, or finance business, industry and employment and improve the economic and environmental climate in rural communities. West Town Savings Bank has a team of lenders who are experienced in USDA lending and can assist you in determining if your business qualifies.

Highlights of SBA Loans: Let the government help you obtain bank financing for your business. The Small Business Administration (SBA) was created to assist American small businesses. The most important function of this agency is their loan guarantee program - which helps businesses obtain financing through banks. This includes improvement of assets, refinancing existing debt and working capital.



Steve Skinner



Riddick Skinner

West Town Savings Bank is proud to welcome Kevin Pashke, EVP/Chief Credit Officer

Kevin C. Pashke has recently joined the WTSB Senior Management Team and will work from the Edenton, NC office. Mr. Pashke has relocated from Savannah, GA and brings with him over 20 years of banking experience, specializing in commercial lending and credit analysis. Mr. Pashke states that he is pleased to have the opportunity to join a community bank that is not facing the problems that other banks are dealing with in today’s economy, but instead, can focus on our customers and their growth. “In an environment where most banks are trying to NOT make loans, WTSB’s position to be able to offer many types of loans to meet its customers needs is a big draw for me” stated Mr. Pashke. Mr. Pashke’s family will be relocating to eastern NC upon the graduation of his oldest son from high school. Mr. Pashke’s wife is a BSN and they have four children ranging in ages 8 to 25. Please join us in welcoming Mr. Pashke to our family of banks!



Kevin C. Pashke



A West Town Bank

Albemarle Bank & Trust, a West Town Bank Moves to its proposed full service branch location

Melissa Marsal, EVP/Chief Operations Officer recently moved the Loan Production Office located in Greenville, NC to the proposed site of its soon to open, full service branch. The branch is proposed to open in 2011 upon regulatory approval. Ms. Marsal states that the move makes the bank’s long term vision of opening a branch in Eastern NC more of a reality and she is anxious to have a facility open to serve our shareholders that have remained supporters of Albemarle Bank & Trust during the changes it has

undergone. WTSB expects to open other NC full service facilities in Greensboro, NC and Edenton, NC soon after the opening of the Greenville full service branch. The new office is located at 4051 S. Memorial Drive, Winterville, NC. Ms. Marsal encourages the shareholders to stop in anytime and tour the new facility that will serve as the bank’s next full service branch. Further bank growth also includes the installation of ATM’s at the Cicero, IL, Greenville and Greensboro, NC locations.

